

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY NOVEMBER 28, 2016.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:01 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, November 28, 2016 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Flo Meadows, Chairman of the Board

There were present: Commissioners Arceneaux, Arsement, Castille, Ford, Guidroz, Kolluru, LeBlanc, Leday, Meadows, Plumley, and Vasocu

There were absent: Commissioner Krampe

Commissioner Meadows then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the October 24, 2016 Regular Board Meeting Minutes. Moved by Commissioner Kolluru, seconded by Commissioner LeBlanc, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner Leday, seconded by Commissioner Kolluru, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended October 31, 2016.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account October 2016 Bills for Payment.

MOTION: To approve the proposed amended 2016 LEDA Entrepreneurship, Technology & Innovation Fund Account Budget, proposed 2017 LEDA Entrepreneurship, Technology & Innovation Fund Account Budget and proposed 2017 LEDA Budget.

MOTION: To approve a First Amendment to the Cooperative Endeavor Agreement between the State of Louisiana, Louisiana Department of Economic Development, Lafayette Airport Commission, Lafayette Economic Development Authority and Bell Helicopter Textron, Inc., contingent upon final approval by legal counsel.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended October 31, 2016. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Parks, Business or Community Development Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account October 2016 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve the proposed amended 2016 LEDA Entrepreneurship, Technology & Innovation Fund Account Budget, proposed 2017 LEDA Entrepreneurship, Technology & Innovation Fund Account Budget and proposed 2017 LEDA Budget. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a First Amendment to the Cooperative Endeavor Agreement between the State of Louisiana, Louisiana Department of Economic Development, Lafayette Airport Commission, Lafayette Economic Development Authority and Bell Helicopter Textron, Inc., contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:35 p.m.

Flo Meadows, Chairman of the Board

Willie Leday, Vice-Chairman

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